

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency	Export-Import (EXIM) Bank of Pakistan
2	Method of Procurement	Tender Notice (Single Stage One Envelope)
3	Title of Procurement	Hiring of Group Health and Life Insurance Services
4	PPRA Ref. No. (TSE)	TS530322E
5	Date & Time of Bid Closing	02-Feb-24 at 11:00 AM
6	Date & Time of Bid Opening	02-Feb-24 at 11:30 AM
7	No of Bids Received	Four (04) bidders submitted their bid as mentioned below
8	Criteria for Bid Evaluation	Least Cost Methodology
9	Details of Bid(s) Evaluation	Details are under

#	Bidder Name	Marks		Quoted Charges PKR	Remarks
		Technical	Financial		
1	United Insurance	N/A	N/A	G. Health 1,693,821/-	Compliant to the requirement of the tender and the Most Advantageous bid.
2	EFU Life Assurance	N/A	N/A	G. Life 731,283/-	Compliant to the requirement of the tender and the Most Advantageous bid.
3	Askari Insurance	N/A	N/A	G. Health 3,964,735/-	Compliant to the requirement of Group Health and not the Most Advantageous bid. Group Life dis-qualified due to not fulfilling mandatory requirements.
4	Jubilee Insurance	N/A	N/A	G. Health 1,029,847/- G. Life 762,928/-	Non-Compliant to the requirement of the tender

SUCCESSFUL BIDDER:

1. M/s United Insurance (for Group Health).
2. M/s EFU Life Assurance (for Group Life).

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:

Official Stamp:

